

mary

AFFORDABLE HOUSING TRUST

Minutes for May 13 2014

Members present: Sandy Slavin, Mary Scarsciotti, Donna Bronk, Peter Teitelbaum

Absent: Stephen Sooy

guest: Karen Hamilton (CEDA), Jon Witten

sandy left 9:45

Meeting open: 9:04 Meeting Close: 10:05

4/14/14 minutes were not available

Affordable housing trust meeting topics handout was passed out (copy attached to minutes)

Attorney Witten covered a lot of topics:

- . does not think bill 1115 will pass = strong lobby against it. Best shot is using LIP umbrella - focus on park owners - dhcd must approve - use funds to have units counted - support of bos and zba - make units restricted affordable using cpa funds no need for deed
- . 361 main st does have restriction but needs new paper work completed
- . oakdale heights - cost to collect the profit - not worth the effort - owner has left the area
- . monitoring agent is now chapa - need stronger agency. Bring them before bos and zba to ask about monitoring affordable units. Town pays chapa - but town not getting support it needs. Chapa must find qualified buyers
- . deed rider - 90 days release of restriction
- . condo units - affordable units - why are condo fees allow to rise and exceed the affordable cost of 28-30% which does include condo feeds, insurance and mortgage - chaps should be working to protect affordable housing
- . chapa audits of closed projects for excess profit - who receives the audit, who reviews the audit - should cpa firm be hired/

I left the meeting 9:45 - peter provided the following meeting info

39 Minot ave - no update

361 main street - see above

9 camp street - voted 3-0-0 to have ken reapply for funding

17 depot street - needs letter of eligibility from dhcd

Shi list - peter to ask sal regarding rehab properties

bill 1115 - see above

Need to create an application form - wip

Next Meeting 6/10/14

Sandy Slavin, clerk aht

7/15/14
approve 3-0-0
SJS